

1.6 Council Resolutions

OPERATING BUDGET

It is recommended

1. That the consolidated operating revenue of R33.4 billion, operating expenditure of R31.9 billion, taxation of R460.7 million and capital grants and contributions of R2.9 billion for the City of Johannesburg for the financial year 2012/13, and the indicatives for the projected medium term period 2013/14 to 2014/15 be approved as set out in the following attachments:

1.1 The consolidated operating budget for the City, Core Administration and Municipal Entities as reflected in Annexure A, B and C.

1.2 The operating and revenue budget by vote for the City as reflected in Annexure D.

2. That the subsidies payable by Core Administration to the following Municipal Entities be approved:

Vote	Adjusted Budget 2011/12	Estimate 2012/13	Estimate 2013/14	Estimate 2014/15
	R 000	R 000	R 000	R 000
Pikitup	1 076 356	1 088 779	1 125 532	1 176 224
Johannesburg Roads Agency	445 300	485 047	505 404	584 932
Metrobus	293 919	306 450	320 456	340 272
Johannesburg City Parks	457 182	487 574	521 487	570 283
Johannesburg Zoo	42 793	45 775	47 735	50 560
Johannesburg Development Agency	24 110	24 308	25 072	26 545
Johannesburg Property Company	-	5 066	6 398	8 624
Metro Trading Company	51 775	51 894	53 052	56 166
Johannesburg Tourism Company	39 917	-	-	-
Johannesburg Social and Housing Company	17 764	18 169	17 820	18 980
Joburg Theatre	26 818	26 724	27 303	28 898
Roodepoort City Theatre	9 853	10 134	10 553	11 169
Soweto Theatre	-	10 000	10 390	10 993
Total subsidies to ME's	2 485 787	2 559 920	2 671 202	2 883 646

3. That the supporting information contained in the 2012/13 – 2014/15 Medium Term Budget document as required in terms of Section 17(3) of the Municipal Finance Management Act (Act 56 of 2003) be approved in conjunction with this report.

CAPITAL BUDGET

It is recommended

1. That the annual capital budget of R4 261 567 000 for the year 2012/13 and the estimates for the projected outer years from 2012/13 to 2013/14 for the City of Johannesburg be approved as set out in the following schedules:

- 1.1 Capital budget by vote for each of the Municipal Entities and Core Administration as reflected in Annexure A.
- 1.2 Capital budget by project for each of the Municipal Entities and Core Administration as reflected in Annexure B.

TARIFFS

It is recommended

1. That the tariff of charges for the 2012/13 budget, as tabled, be approved.



